

### Any South Korea Involvement Announced (AE69) Jan 1 - Dec 31

Legal Advisor	Rank Value per Advisor (US\$m)						# of Deals per Advisor			
	2016 Rank	2015 Rank	Rank Value US\$m	Market Sh (%)	Market Share Ch.	# of Deals	Rank	Market Sh (%)	Change in # of Deals	
Lee & Ko	1	3	20,337.2	26.8	-2.3 ▼	86	2	4.9	-1 ▼	
Kim & Chang	2	1	12,748.1	16.8	-41.7 ▼	122	1	7.0	1 ▲	
Shin & Kim	3	6	10,828.0	14.3	0.3 ▲	64	3	3.7	7 ▲	
Cravath, Swaine & Moore	4*	-	8,787.6	11.6	11.6 ▲	1	24*	0.1	1 ▲	
Paul Hastings LLP	4*	10	8,787.6	11.6	2.5 ▲	5	9	0.3	0 -	
Machado Meyer Sendacz & Opice	4*	-	8,787.6	11.6	11.6 ▲	1	24*	0.1	1 ▲	
Blake Cassels & Graydon	4*	-	8,787.6	11.6	11.6 ▲	1	24*	0.1	1 ▲	
Wachtell Lipton Rosen & Katz	4*	7*	8,787.6	11.6	-0.6 ▼	1	24*	0.1	0 -	
Bae Kim & Lee	9	2	7,702.9	10.1	-31.4 ▼	59	4	3.4	-25 ▼	
Yulchon LLC	10	5	5,407.2	7.1	-8.6 ▼	44	5	2.5	-9 ▼	
Law Offices Kiehyun	11	41	2,166.2	2.9	2.9 -	6	8	0.3	5 ▲	
Clifford Chance	12	15	1,368.1	1.8	0.6 ▲	4	10	0.2	-1 ▼	
Cleary Gottlieb Steen & Hamilton	13	11	1,360.0	1.8	-6.4 -	2	13*	0.1	0 -	
Freshfields Bruckhaus Deringer	14	13*	1,345.0	1.8	-5.2 -	3	11*	0.2	0 -	
Mori Hamada & Matsumoto	15	40	1,307.4	1.7	1.7 -	2	13*	0.1	1 ▲	
Nagashima Ohno & Tsunematsu	16*	-	1,295.8	1.7	1.7 -	1	24*	0.1	1 ▲	
Shearman & Sterling LLP	16*	-	1,295.8	1.7	1.7 -	1	24*	0.1	1 ▲	
Skadden	18	42*	1,220.0	1.6	1.6 -	3	11*	0.2	1 ▲	
Pinheiro Neto Advogados	19*	-	1,050.0	1.4	1.4 -	1	24*	0.1	1 ▲	
Lee and Li	19*	42*	1,050.0	1.4	1.4 -	1	24*	0.1	-1 ▼	
Paul, Weiss	19*	42*	1,050.0	1.4	1.4 -	1	24*	0.1	0 -	
Gleiss Lutz	22	42*	921.6	1.2	1.2 -	1	24*	0.1	0 -	
Yoon & Yang	23	21	820.3	1.1	0.4 -	2	13*	0.1	-27 ▼	
Paksoy & Co	24*	-	687.0	0.9	0.9 -	1	24*	0.1	1 ▲	
Kirkland & Ellis	24*	24	687.0	0.9	0.4 -	1	24*	0.1	0 -	
<b>Industry Total</b>			<b>75,934.4</b>	<b>100.0</b>		<b>1,747</b>				

Industry % Change from Same Period Last Year -17.4% ▼ 12.2% ▲  
 Industry % Change from Last Quarter 69.7% ▲ 42.8% ▲

### Any South Korea Involvement Completed (AG70) Jan 1 - Dec 31

Legal Advisor	Rank Value per Advisor (US\$m)						# of Deals per Advisor			
	2016 Rank	2015 Rank	Rank Value US\$m	Market Sh (%)	Market Share Ch.	# of Deals	Rank	Market Sh (%)	Change in # of Deals	
Lee & Ko	1	3	12,464.6	27.1	-5.9 ▼	62	2	5.7	-25 ▼	
Kim & Chang	2	1	10,286.4	22.3	-41.9 ▼	91	1	8.3	-26 ▼	
Shin & Kim	3	6	10,137.0	22.0	9.0 ▲	53	4	4.8	-2 ▼	
Bae Kim & Lee	4	2	7,536.4	16.4	-27.9 ▼	54	3	4.9	-20 ▼	
Yulchon LLC	5	4	5,749.9	12.5	-6.7 ▼	38	5	3.5	-10 ▼	
Law Offices Kiehyun	6	-	2,168.2	4.7	-	6	8	0.6	6 -	
Clifford Chance	7	25	1,368.1	3.0	1.8 ▲	4	9	0.4	0 ▲	
Freshfields Bruckhaus Deringer	8	13*	1,345.0	2.9	-3.9 ▼	2	12*	0.2	1 ▲	
Weil Gotshal & Manges	9	15	1,127.6	2.5	-1.7 ▼	2	12*	0.2	0 -	
Gleiss Lutz	10	32*	921.6	2.0	1.7 ▲	1	20*	0.1	-1 ▼	
Yoon & Yang	11	28	833.7	1.8	0.8 ▲	3	10*	0.3	-28 ▼	
Paksoy & Co	12*	-	687.0	1.5	-	1	20*	0.1	1 ▲	
Kirkland & Ellis	12*	30	687.0	1.5	1.0 ▲	1	20*	0.1	0 -	
Sullivan & Cromwell	14	17	561.0	1.2	-2.6 ▼	1	20*	0.1	-1 ▼	
Mayer Brown LLP	15	34*	479.0	1.0	0.7 ▲	2	12*	0.2	0 -	
Linklaters	16*	48*	475.4	1.0	1.0 ▲	1	20*	0.1	0 -	
White & Case LLP	16*	21	475.4	1.0	-1.6 ▼	2	12*	0.2	-2 ▼	
Kim Choi & Lim	18	38	440.3	1.0	0.8 ▲	11	6	1.0	3 ▲	
Jipyonq	19	26	402.0	0.9	-0.2 ▼	9	7	0.8	-1 ▼	
CMS	20	-	363.7	0.8	-	2	12*	0.2	2 ▲	
Ashurst	21*	-	197.5	0.4	-	1	20*	0.1	1 ▲	
De Pardieu Brocas Maffei	21*	-	197.5	0.4	-	1	20*	0.1	1 ▲	
Prudhomme & Baum SCPN	21*	-	197.5	0.4	-	1	20*	0.1	1 ▲	
Etude Fluxin & Associes SELARL	21*	-	197.5	0.4	-	1	20*	0.1	1 ▲	
King & Wood Mallesons	25	-	176.3	0.4	-	2	12*	0.2	2 ▲	
<b>Industry Total</b>			<b>46,085.9</b>	<b>100.0</b>		<b>1,094</b>				

Industry % Change from Same Period Last Year -51.1% ▼ -10.7% ▼  
 Industry % Change from Last Quarter -56.3% ▼ -15.1% ▼

### South Korea Target Announced (AE70) Jan 1 - Dec 31

Legal Advisor	Rank Value per Advisor (US\$m)						# of Deals per Advisor			
	2016 Rank	2015 Rank	Rank Value US\$m	Market Sh (%)	Market Share Ch.	# of Deals	Rank	Market Sh (%)	Change in # of Deals	
Lee & Ko	1	3	11,430.1	19.9	-10.6 ▼	78	2	4.9	-4 ▼	
Kim & Chang	2	1	10,424.6	18.2	-42.9 ▼	109	1	6.8	-5 ▼	
Shin & Kim	3	6	8,926.8	15.6	1.2 ▲	55	3	3.5	2 ▲	
Bae Kim & Lee	4	2	7,133.3	12.4	-30.3 ▼	53	4	3.3	-23 ▼	
Yulchon LLC	5	5	5,304.1	9.2	-6.9 ▼	36	5	2.3	-11 ▼	
Law Offices Kiehyun	6	25	2,166.2	3.8	3.8 ▲	6	8	0.4	5 -	
Cleary Gottlieb Steen & Hamilton	7*	10	1,050.0	1.8	-6.9 ▼	1	12*	0.1	-1 -	
Pinheiro Neto Advogados	7*	-	1,050.0	1.8	1.8 ▲	1	12*	0.1	1 -	
Skadden	7*	26*	1,050.0	1.8	1.8 ▲	1	12*	0.1	0 -	
Lee and Li	7*	26*	1,050.0	1.8	1.8 ▲	1	12*	0.1	0 -	
Paul, Weiss	7*	-	1,050.0	1.8	1.8 ▲	1	12*	0.1	1 -	
Gleiss Lutz	12	-	921.6	1.6	1.6 ▲	1	12*	0.1	1 -	
Yoon & Yang	13	20	820.3	1.4	0.7 ▲	2	9*	0.1	-25 -	
Weil Gotshal & Manges	14	16	528.6	0.9	-0.3 ▼	1	12*	0.1	-1 -	
Linklaters	15*	-	475.4	0.8	0.8 ▲	1	12*	0.1	1 -	
White & Case LLP	15*	-	475.4	0.8	0.8 ▲	2	9*	0.1	2 -	
Kim Choi & Lim	17	23	457.7	0.8	0.6 ▲	12	6	0.8	3 -	
Jipyonq	18	19	426.7	0.7	-0.3 ▼	9	7	0.6	-3 -	
King & Wood Mallesons	19	-	176.3	0.3	0.3 ▲	1	12*	0.1	1 -	
Slaughter and May	20	13*	147.1	0.3	-7.1 ▼	1	12*	0.1	0 -	
Herbert Smith Freehills	21	4	85.1	0.2	-20.1 ▼	2	9*	0.1	0 -	
O'Melveny & Myers	22	-	14.4	0.0	0.0 ▲	1	12*	0.1	1 -	
NCTM	23	-	2.7	0.0	0.0 ▲	1	12*	0.1	1 -	
Freshfields Bruckhaus Deringer	24*	13*	0.0	0.0	-7.4 ▼	1	12*	0.1	0 -	
McDermott Will & Emery	24*	-	0.0	0.0	0.0 ▲	1	12*	0.1	1 -	
<b>Industry Total</b>			<b>57,415.8</b>	<b>100.0</b>		<b>1,594</b>				

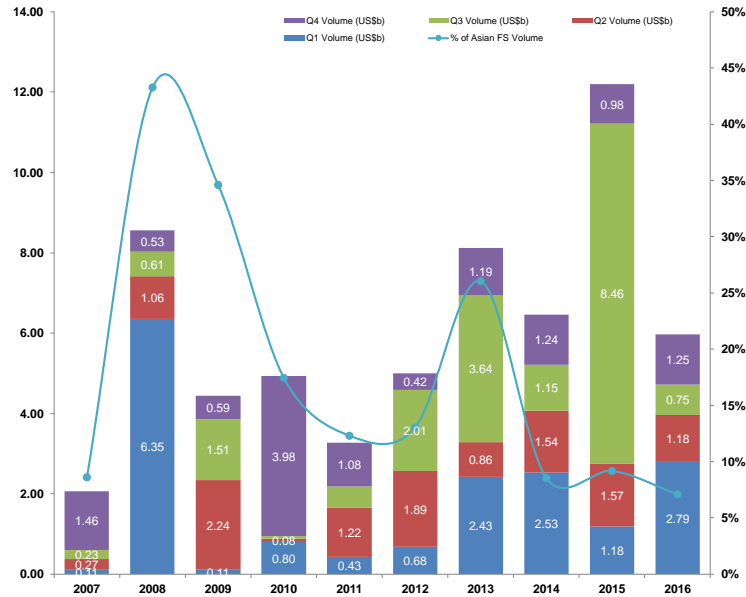
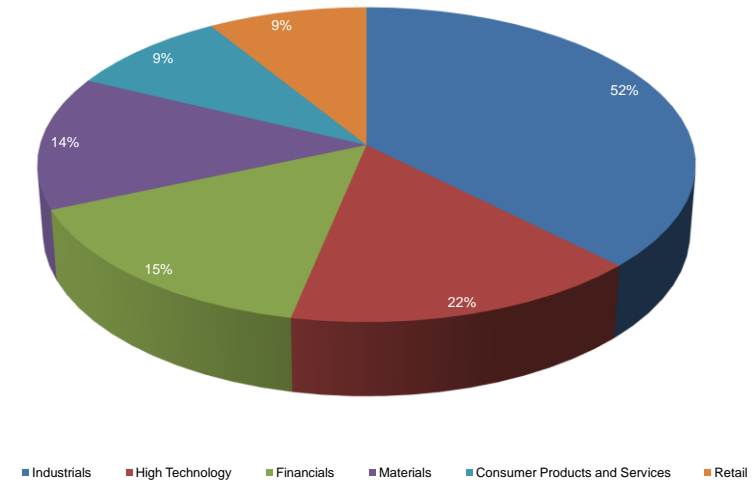
Industry % Change from Same Period Last Year -34.1% ▼ 11.4% ▲  
 Industry % Change from Last Quarter 16.6% ▲ 2.3% ▲

### South Korea Target Completed (AG71) Jan 1 - Dec 31

Legal Advisor	Rank Value per Advisor (US\$m)						# of Deals per Advisor			
	2016 Rank	2015 Rank	Rank Value US\$m	Market Sh (%)	Market Share Ch.	# of Deals	Rank	Market Sh (%)	Change in # of Deals	
Lee & Ko	1	3	12,406.9	30.6	-4.3 ▼	60	2	5.9	-22 ▼	
Shin & Kim	2	6	8,597.5	21.2	8.1 ▲	46	4	4.5	-5 ▼	
Kim & Chang	3	1	8,304.4	20.5	-47.2 ▼	84	1	8.2	-26 ▼	
Bae Kim & Lee	4	2	7,427.4	18.3	-27.5 ▼	51	3	5.0	-17 ▼	
Yulchon LLC	5	5	5,730.8	14.1	-5.6 ▼	35	5	3.4	-9 ▼	
Law Offices Kiehyun	6	-	2,168.2	5.4	-	6	8	0.6	6 ▲	
Weil Gotshal & Manges	7	15	1,127.6	2.8	-1.7 ▼	2	10*	0.2	0 ▲	
Gleiss Lutz	8	-	921.6	2.3	-	1	13*	0.1	1 ▲	
Yoon & Yang	9	26	833.7	2.1	1.1 ▲	3	9	0.3	-25 ▼	
Linklaters	10*	-	475.4	1.2	-	1	13*	0.1	1 ▲	
White & Case LLP	10*	21*	475.4	1.2	-1.0 ▼	2	10*	0.2	1 ▲	
Kim Choi & Lim	12	29	440.3	1.1	0.9 ▲	11	6	1.1	3 ▲	
Jipyonq	13	24	401.9	1.0	-0.2 ▼	8	7	0.8	-2 ▼	
King & Wood Mallesons	14	-	176.3	0.4	-	1	13*	0.1	1 ▲	
Herbert Smith Freehills	15	4	85.1	0.2	-19.6 ▼	2	10*	0.2	0 ▲	
O'Melveny & Myers	16	-	14.4	0.0	-	1	13*	0.1	1 ▲	
Paul Hastings LLP	17*	12*	0.0	0.0	-7.2 ▼	1	13*	0.1	-1 ▼	
JunHe LLP	17*	-	0.0	0.0	-	1	13*	0.1	1 ▲	
<b>Industry Total</b>			<b>40,564.7</b>	<b>100.0</b>		<b>1,019</b>				

Industry % Change from Same Period Last Year -54.5% ▼ -9.8% ▼  
 Industry % Change from Last Quarter -48.6% ▼ -42.9% ▼

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**South Korea Buyside Financial Sponsor Activity**

**South Korea Buyside Financial Sponsor Activity by Target Industry**

**Top 10 Any South Korea Involvement Announced Deals**

Jan 1 - Dec 31

Rank	Date	Effective	Target	Acquiror	Acquiror / Target Nation	Rank Value (US\$m)	Target Industry
11/14/2016	1/0/1900	Harman Intl Industries Inc	Samsung Electronics Co Ltd	South Korea/United States	8,787.6	Electronic and Electrical Equipment	
11/14/2016	1/0/1900	STX Offshore & Shipbuilding Co	Creditors	South Korea/South Korea	3,597.1	Transportation Equipment	
5/13/2016	1/0/1900	Mirae Asset Securities Co Ltd	Mirae Asset Daewoo Co Ltd	South Korea/South Korea	2,210.4	Investment & Commodity Firms,Dealers,Exchanges	
1/25/2016	Pending	Daewoo Securities Co Ltd	Mirae Asset Securities Co Ltd	South Korea/South Korea	2,011.9	Investment & Commodity Firms,Dealers,Exchanges	
1/11/2016	Pending	Loen Entertainment Inc	Kakao Corp	South Korea/South Korea	1,588.6	Electronic and Electrical Equipment	
7/22/2016	Pending	Hyundai Merchant Marine Co Ltd	Creditors	South Korea/South Korea	1,526.2	Transportation and Shipping (except air)	
11/29/2016	Pending	Accordia Golf Co Ltd	MBKP Resort	Japan/Japan	1,295.8	Amusement and Recreation Services	
1/28/2016	1/28/2016	Samsung Card Co Ltd	Samsung Life Insurance Co Ltd	South Korea/South Korea	1,275.5	Credit Institutions	
9/12/2016	Pending	LG Life Sciences Ltd	LG Chem Ltd	South Korea/South Korea	1,246.3	Drugs	
10/4/2016	Pending	Wharf T&TLtd	Green Energy Cayman Corp	Hong Kong/Hong Kong	1,225.0	Telecommunications	

**Top 10 South Korea Buyside Sponsor Involved Deals**

Jan 1 - Dec 31

Rank	Date	Effective	Target	Acquiror	Acquiror / Target Nation	Rank Value (US\$m)	Target Industry
3/2/2016	Pending	Doosan-Mach Tools Business	DMT Holdings Co Ltd	South Korea/South Korea	921.6	Machinery	
3/17/2016	Pending	Lafarge Halla Cement Corp	Investor Group	South Korea/South Korea	475.4	Stone, Clay, Glass, and Concrete Products	
2/5/2016	Pending	Hyundai Merchant Marine-Bulk	H-Line Shipping Co Ltd	South Korea/South Korea	450.0	Transportation and Shipping (except air)	
3/24/2016	Pending	Moda Co Ltd	InnoChips Technology Co Ltd	South Korea/South Korea	281.1	Retail Trade-General Merchandise and Apparel	
12/1/2016	12/1/2016	Woori Bank Co Ltd	Tong Yang Life Ins Co Ltd	South Korea/South Korea	276.9	Commercial Banks, Bank Holding Companies	
12/14/2016	Pending	Woori Bank Co Ltd	IMM Private Equity Inc	South Korea/South Korea	255.8	Commercial Banks, Bank Holding Companies	
4/11/2016	Pending	Burger King Korea Ltd	Affinity Equity Partners(HK)	Hong Kong/South Korea	174.0	Retail Trade-Eating and Drinking Places	
1/7/2016	6/30/2016	HK Savings Bank	KT Capital Corp	South Korea/South Korea	172.7	Commercial Banks, Bank Holding Companies	
3/8/2016	7/4/2016	Webzen Inc	FunGame International Ltd	British Virgin/South Korea	170.0	Prepackaged Software	
8/24/2016	Pending	St Pharm Co Ltd	Dong-A Socio Holdings Co Ltd	South Korea/South Korea	158.2	Drugs	

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**Asia-Pacific Contact**

AsiaM.AContributor@thomsonreuters.com

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- Announced league tables include all deals that were announced between January 1 and December 31, 2016 and of which Thomson Reuters was made aware. All current data and previous year's data is as of 5:00pm EDT on January 11, 2017.
- League tables include rank eligible mergers, acquisitions, repurchases, spin-offs, self-tenders, minority stake purchases and debt restructurings.
- A tender/merger transaction is considered to be effective at the time of consummation of the merger or the date on which it is declared wholly unconditional.
- Deals with undisclosed dollar values are rank eligible but with no corresponding Rank Value. Non-US dollar denominated transactions are converted to the US dollar equivalent at the time of announcement of terms.
- Financial and legal advisors receive full credit for each deal on which they provide financial or legal advisory services, unless they represent minority sellers or advise on only a portion of the transaction or Thomson Reuters has not been made aware of their participation in that transaction. For pending transactions, advisors to targets of multiple bids receive credit for the transaction agreed to or, in the absence of an agreement, the value of the highest offer.
- Any Involvement league tables include deals where the target, acquiror, or either ultimate parent are domiciled (nation of headquarters) in the specified region or nation. Any involvement league tables also include the nation of the seller and seller ultimate parent on privately negotiated stake purchases

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